

**Method and System for Managing Accounts Receivable and Payable and
Recording Medium for Storing Program to Realize the Method**

ABSTRACT OF THE DISCLOSURE

A virtual company acting as an intermediary for transactions manages
5 accounts receivable and the accounts payable accrued between a seller organization and a
buyer organization based on the ordering and order-receiving data, transfers funds and
provides the financial services based on the accounts receivable. The virtual company relays
the data from a party in transactions to the other party, prepares the accounts payable data and
the payment management data for the buyer organization and sends them to the buyer
10 organization, while preparing the inspected goods accounts receivable data and the receipts
management data for the seller organization and sends them to the seller organization. The
virtual company requests a bank to transfer funds, and notifies the seller organization that the
financial services are available for the seller organization based on the accounts receivable
accrued to the seller organization before the payment.

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